
PLDT
2026 FIRST QUARTER
FINANCIAL AND
OPERATING
RESULTS
14 MAY 2026

Financial Highlights

EBITDA growth driven by disciplined cost management amid flat revenues

	1Q26	1Q25	Change	% Change
Service Revenues [net of interconnection costs]	**48.9bn**	**49.0bn**	--	--
Cash Opex, Subsidies, Provisions (ex-MRP)	20.6bn	21.1bn	-0.5bn	-2%
EBITDA (ex-MRP)	**28.3bn** *52% margin*	**27.9bn** *52% margin*	**+0.4bn**	▲ **+2%**
Depreciation & Amortization	13.9bn	13.1bn	+0.9bn	+7%
EBIT	**14.3bn**	**14.8bn**	**-0.5bn**	**-3%**
Net Financing Costs	4.2bn	4.1bn	--	--
Telco Core Income	**8.6bn**	**8.8bn**	**-0.2bn**	▼ **-2%**
Maya Contribution, Asset Sales, & Others	0.5bn	0.1bn	+0.4bn	
Core Income	**9.1bn**	**8.9bn**	**+0.2bn**	▲ **+2%**

Php in billion

Gross Service Revenues

₱54.9bn

▲ **3%**
+1.5bn

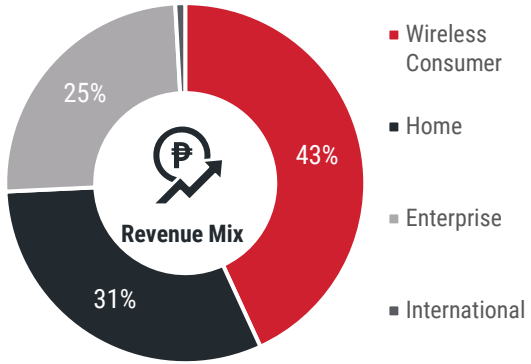
Key Highlights

- Revenues were held back by temporary Home system migration and ME conflict related wallet pressure
- EBITDA improved driven by prudent cost management
- Net financing costs held steady as rates were renegotiated
- Core income up on Maya's continued contribution

Consolidated Service Revenues

Enterprise momentum sustained overall resiliency; headwinds in Wireless Consumer and Home persisted

48.9bn
1Q26 Service Revenues (1)



Excluding Legacy

44.6bn
+ 2% 91% of total revenues

Wireless Consumer (2)

Total
₱21.0bn
-1%
-0.3bn

Mobile Data & FWA(3)
₱19.4bn
92% (4)
1%
+0.1bn

Home

Total
₱15.0bn
-1%
-0.2bn

Fiber
₱14.7bn
98% (4)
—

Enterprise

Total
₱12.4bn
4%
+0.4bn

Corp Data/ICT(5)
₱9.3bn
75% (4)
5%
+0.4bn

Drags From Legacy Services

SMS, Voice, and Others
-₱0.4bn

Non-Fiber (Data and Voice)
-₱0.2bn

SMS, Voice, and Others
-₱0.3bn

(1) Net of interconnection costs (2) Previously named Individual (3) Incl Fixed Wireless Access (4) percentage of segment revenues (5) Incl A2P

Enterprise growth driven by ICT & Digital Infrastructure

Higher-growth services offset legacy drag as clients modernize connectivity and operations

Total Enterprise

₱12.4bn 1Q26

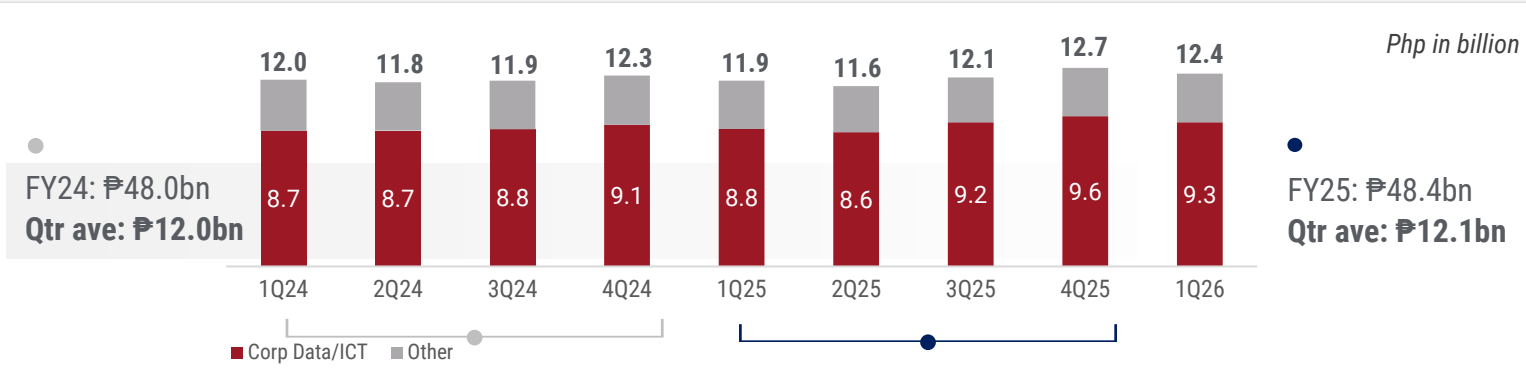
4% +0.4bn VS 1Q25

Total Corp Data & ICT (1)

₱9.3bn 1Q26

75% of total Enterprise

5% +0.4bn VS 1Q25



Fiber Lines [1Q 2026] ▲ 6% VS 1Q25

SD-WAN lines [1Q 2026] ▲ 17% VS 1Q25

3rd Party Racks [1Q 2026] ▲ 6% VS 1Q25

"One Enterprise" model deepens client engagement

- Connectivity relationships anchor broader ICT and digital infra opportunities
- Integrated PLDT, Smart, ePLDT, & PLDT Global offers support cross-sell across cloud, Data Center, SD-WAN, A2P/Bizload & global services

High-growth services offset legacy drag

- A2P, Bizload, and IoT support wireless biz
- ICT revenues up 17%, while tech services are up 25%
  - Managed IT Services *+79%*
  - Data and AI *+31%*
  - Data Center *+10%*

Major wins support solution-led growth

- Gov't and cloud productivity wins drove Managed IT and Cloud growth
- PLDT Global secured strategic accounts across digital platforms and int'l connectivity

(1) Includes A2P

High-Growth Engines Driving Enterprise Momentum

PLDT Global

Global connectivity for hyperscaler and enterprise demand

High-capacity IPLC, strategic connectivity and carrier-grade colocation solutions support hyperscalers and enterprises as they scale digital traffic, cloud access and cross-border connectivity into and out of the Philippines..

26%(1)

Smart

Growing Usage on Messaging & Load Disbursement Platforms

Higher A2P SMS traffic and prepaid load top-ups continue to support Enterprise Wireless growth, enabled by strategic partnerships and industry-focused acquisition programs.

13%

ePLDT

Powering Enterprise and Government Digital Transformation

Long-established technology partner supporting government and private sector digital transformation across cloud, Managed-IT, cybersecurity, data and AI, including large -scale public sector programs.

34%(2)

VITRO DATA CENTER

Supporting Enterprise, Cloud and Hyperscale Workloads

Secure, carrier-neutral colocation and in-DC connectivity support growing enterprise, cloud and hyperscale workloads, with new contracted capacity(3) providing visibility for future revenue ramp-up.

10%

(1) PGC Enterprise Revenues (2) Tech Service Revenues (3) 254 new racks and 680Kw incremental power

Fiber constrained by system migration, recovery underway

1Q26 softness reflected OSS-related activation bottlenecks, with stable churn and improving throughput into 2Q

Total Home

₱15.0n 1Q26

-1% -0.2bn VS 1Q25

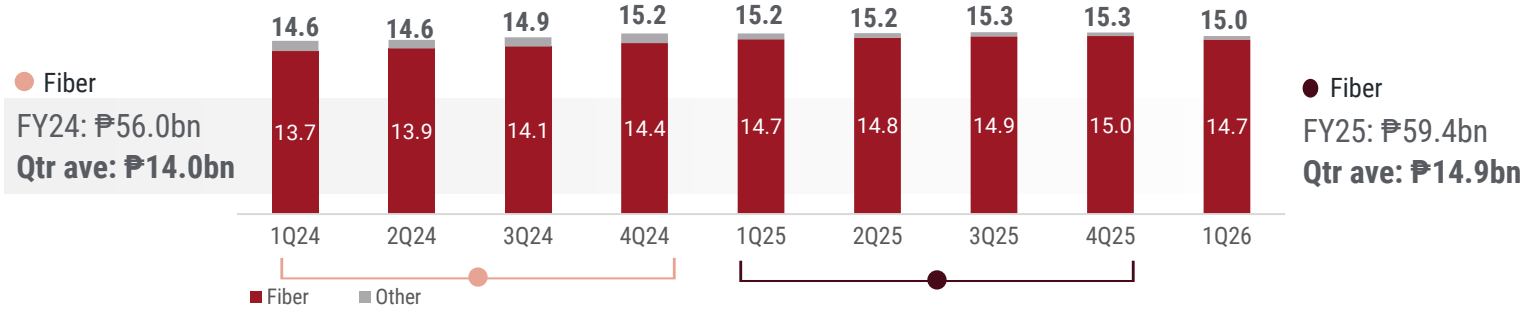
Total Fiber

₱14.7 1Q26

98% of total Home

VS 1Q25

Php in billion



Fiber Port Utilization

57% 1Q2026

Ongoing rollouts add headroom for growth

Total Home FTTH ARPU

₱1,347 1Q2026

Temporary drag from typhoon support and OSS transition

Fiber Net Adds

44k net 1Q2026

1.80% 1Q26 churn rate

Demand intact, customer support measures temporarily affected ARPU

- Order pipeline currently at pre-migration levels
- Constraint was in converting orders to installs
- Payment relief for typhoon affected subs weighed on 1Q ARPU

OSS(1) migration temporarily slowed activations, but upgrades backbone

- Replaced 21-year legacy system with a cloud-based, AI-ready OSS platform
- Strengthens operations and scalability
- 1Q transition constraints weighed on installs and Fiber net adds, esp. in high density areas
- ARPU was also pressured by higher prepaid mix, as prepaid was easier to activate during the migration period

Recovery is already underway

- 2Q showing stabilization, Growth should normalize as install conversion improves

(1) Operational Support System

Customer advocacy strengthens on better broadband experience

Customer feedback improved in areas that matter most to Home customers, supporting stickiness and future upsell potential

Key experience metrics showing improvement

IMPROVING

Network reliability & performance

- Stable connectivity
- Consistent speeds
- Fewer slowdown issues

IMPROVING

Broadband experience quality

- Seamless streaming
- Low ping
- Better peak time experience

IMPROVING

Product offering & brand strength

- Bundle-led value proposition
- First to market offers
- Plan variety

Strengthening key experience drivers → Improvement in subscriber retention & loyalty → Higher upsell potential

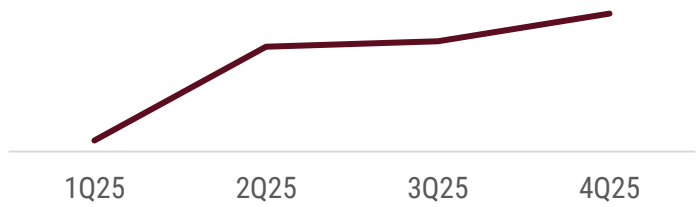
Drivers behind the improvement

Expanded broadband capacity across peering, backbone and caching (1)

Network slowdown tickets down 38%

Innovative bundles strengthen value beyond price

12-point improvement in NPS!



(1) Focus on International Peering (1.7 Tbps), Domestic N4i (7.6 Tbps), and Domestic Caching (14.3 Tbps)

5G and hyper-personalization support resilient data growth

Data remained stable, traffic continued to grow, and mobile subscribers increased, supported by 5G device migration, and more relevant offers

Total Wireless Consumer

₱21.0bn 1Q26

-1% -0.3bn VS 1Q25

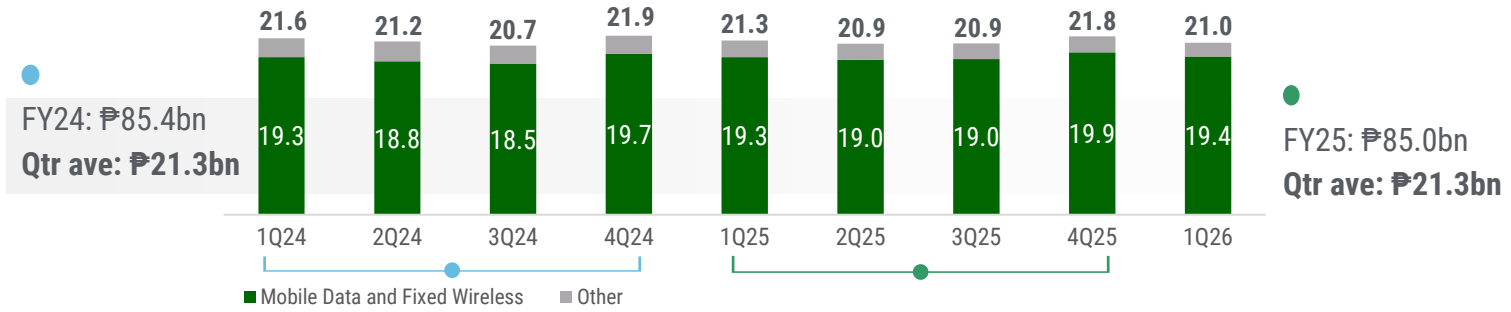
Total Data Revenues (1)

₱19.4bn 1Q26

92% of total Wireless Consumer

1% +0.1bn VS 1Q25

Php in billion



Total Active Data Users(1)
[end March 2026]

44.1mn

vs end 2025: 43.2mn
vs end March 2025: 40.6mn

5G Individual Devices

	1Q25	*1Q26*
5G	**9.1mn**	**12.2mn**
% devices	**16%**	**20%**

Total Data Traffic(1)

1,583PB
1Q2026

▲ **10%**
VS 1Q25
1,445PB

Wireless demand remains resilient, with continued subscriber growth and strength in Fixed Wireless Access

- Mobile subscriber count continues to recover
- FWA remains a bright spot, up 18%, supported by stay-at-home data demand

Revenue conversion softer due to limited mobility and wallet pressure

- Higher fuel prices affected commuting activity and discretionary spend
- Subs remain connected but are more deliberate on mobile consumption

Intentional, data-led monetization helps mitigate wallet pressure

- Hyper-personalized offers and dynamic pricing help match right offer to the right sub

5G adoption continues to move up

- 1Q 2026 5G traffic up 68% vs. 1Q 2025
- 5G individual devices up 34% YoY

(1) Includes Mobile data and FWA

Turning customer insight into better offers



Operating Expenses

Cost discipline carried on

	1Q26	1Q25	Change	% Change
Repairs and Maintenance	7.9bn	8.0bn	-0.1bn	-1%
Compensation and Benefits [ex MRP]	5.3bn	5.5bn	-0.2bn	-4%
Professional and Other Service Fees	1.7bn	1.7bn	--	+2%
Selling and Promotions	1.0bn	1.1bn	-0.1bn	-9%
Provisions	0.8bn	0.9bn	--	-4%
Cost of Contract-specific Services	1.4bn	1.1bn	+0.3bn	+26%
Subsidy(1)	0.4bn	0.4bn	--	+10%
Taxes and Licenses	1.0bn	1.3bn	-0.3bn	-23%
Others	1.0bn	1.0bn	--	-1%
Total Cash Expenses, Subsidy, and Provisions	**20.6bn**	**21.1bn**	**-0.5bn**	▼ **-2%**

(1) Cost of devices and accessories less non-service revenues

Consolidated EBITDA (1)

Softness in revenues offset by cost optimization

₱28.3bn
EBITDA 1Q26

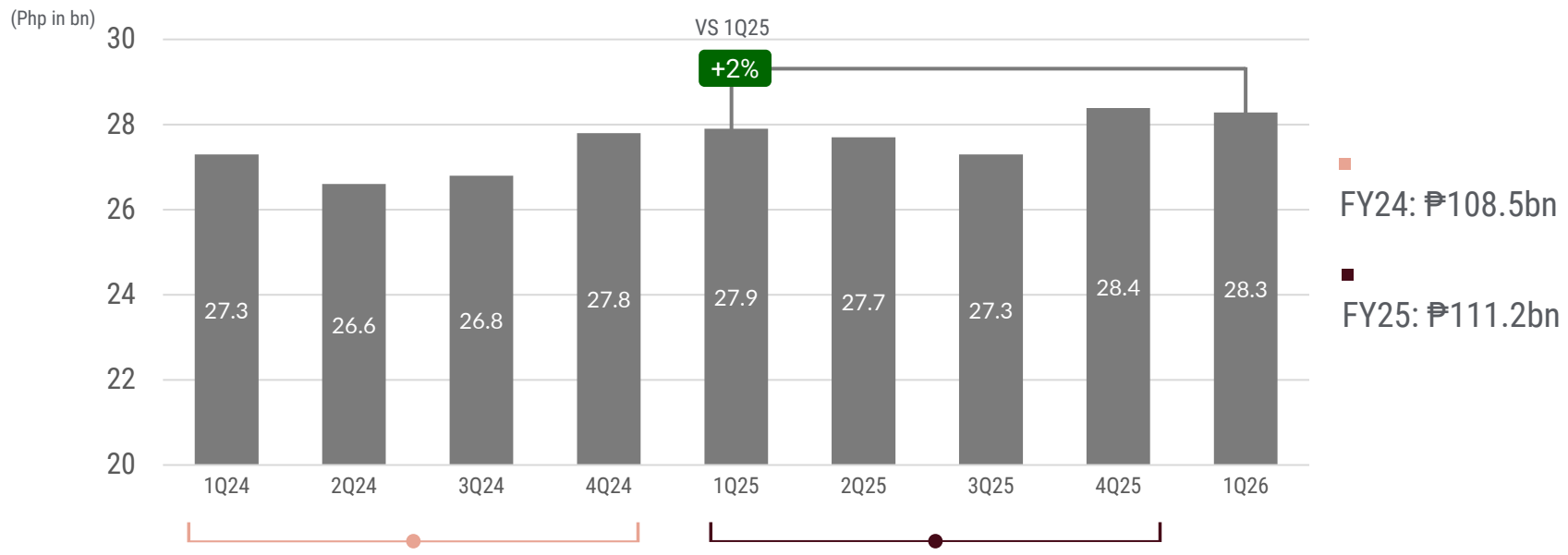
52%
Margin

EBITDA Growth
▲ **2%**
VS 1Q25

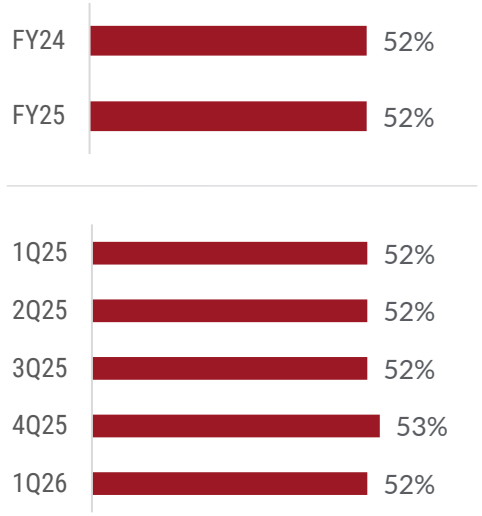
+0.4bn
YoY

Change in Revenues
– ₱0.0bn

Decline in Costs
▼ **₱0.5bn**



EBITDA Margins



(1) Ex-MRP

Telco Core & Reported Income

Core resilience supported by Maya and asset monetization

Telco Core Growth

-2%

-0.2bn

Core Income Growth

+2%

+0.2bn

Reported Income Growth

-2%

-0.2bn

	1Q26	1Q25	1Q26 vs 1Q25
Telco Core Income	**8.6bn**	**8.8bn**	**-0.2bn**
Maya's contribution to PLDT's Core Income	+0.3bn	+0.1bn	+0.2bn [1]
Asset sales, net	+0.3bn	--	+0.3bn [2]
Others	-0.05bn	-0.01bn	-0.04bn
Core Income	**9.1bn**	**8.9bn**	**+0.2bn**
Forex & Derivatives	-0.7bn	+0.3bn	-1.0bn
MRP	-0.2bn	-0.1bn	-0.2bn
Tax Effect	+0.3bn	-0.04bn	+0.38bn
Others	+0.4bn	-0.03bn	+0.45bn
Reported Income	**8.9bn**	**9.0bn**	**-0.2bn**

Key Insights

01 Maya supports core resilience

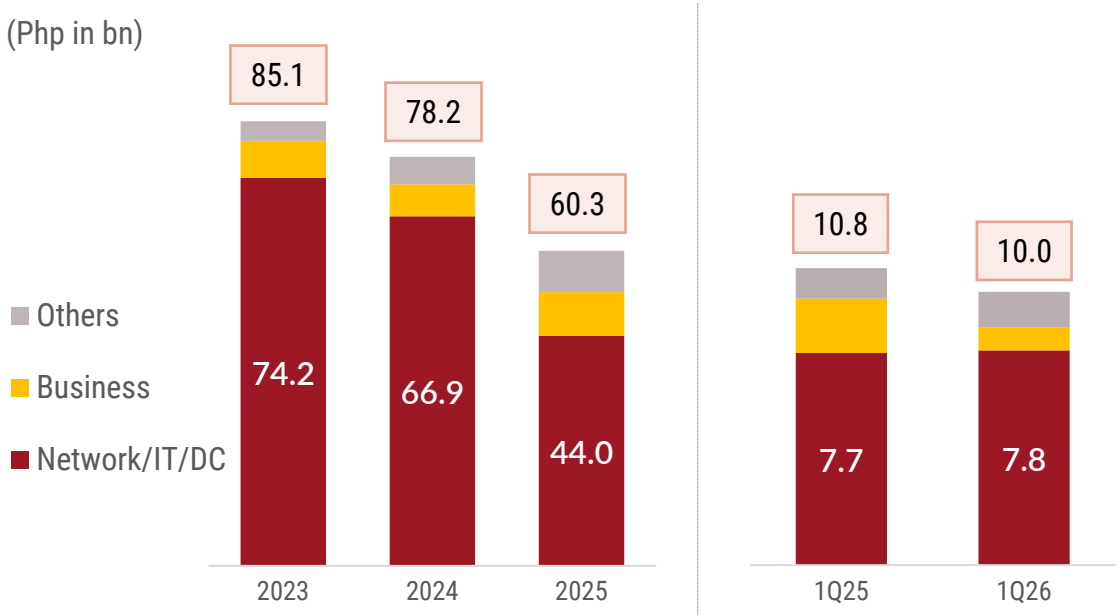
Maya's contribution to PLDT's core income ₱285m.

02 Asset monetization program underway

Property sales added ₱0.3bn as PLDT continues to unlock value from non-core assets.

Consolidated Capex

Capex intensity continues its declining trend



	2023	2024	2025	1Q25	1Q26
Capex Intensity (Capex/Svc Rev [1])	42%	38%	28%	20%	**18%**
EBITDA (exMRP) less Capex	₱19.2bn	₱30.3bn	₱50.9bn	₱17.0bn	₱18.3bn

- PLDT sustained positive free cash flow achieved in 9M25 through end-2025
- Capex intensity continued to trend lower
  - Reduced Capex due to favorable negotiated prices and terms
  - ROI focused investments on growth and quality
    - New cell sites
    - Home fiber ports
    - Increased focus on AI
    - Submarine cable investments
    - Data Centers
    - Upgrades and modernization of network and IT to improve QOS
- Guidance for 2026: mid-₱50bn range
  Steadily reduce capex intensity and sustain positive FCF

Total Capex (2016-2025) Investments

2016 to 2020
₱286.4bn

+

2021 to 2025
₱409.5bn

=

Last 10 Years
₱695.8bn

(1) Service revenues, gross of interconnection costs

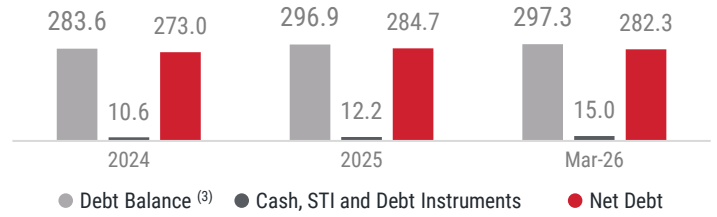
Debt Profile

Positive free cash flow sustained

Debt Balance (1)

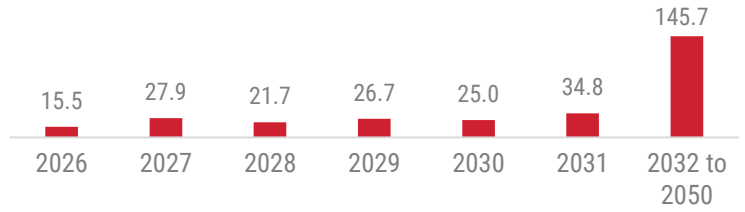
▼ ₱282.3bn
Net Debt

▼ 2.53x
Net Debt-to-EBITDA(2)



Debt Maturities [gross] (4)

▲ ₱ 297.3bn
Gross Debt



Net Debt/EBITDA	2.52x	2.56x	2.53x

Debt maturities to total debt	5%	9%	7%	9%	8%	12%	50%

Debt Maturities and Risk Management

- 50% matures post 2031
- US$ denominated debt: 14%
  - Unhedged: 5% of total debt, $0.25bn
- Avg. Interest cost (pre-tax): 5.08% (YE2025: 5.43%)
- Interest Coverage Ratio at 3.32:1.0
- 32% fixed-rate loans, 68% floating
- Avg. debt maturity: 6.26 years

PLDT remains investment grade at S&P Global (BBB), Moody's (Baa2)

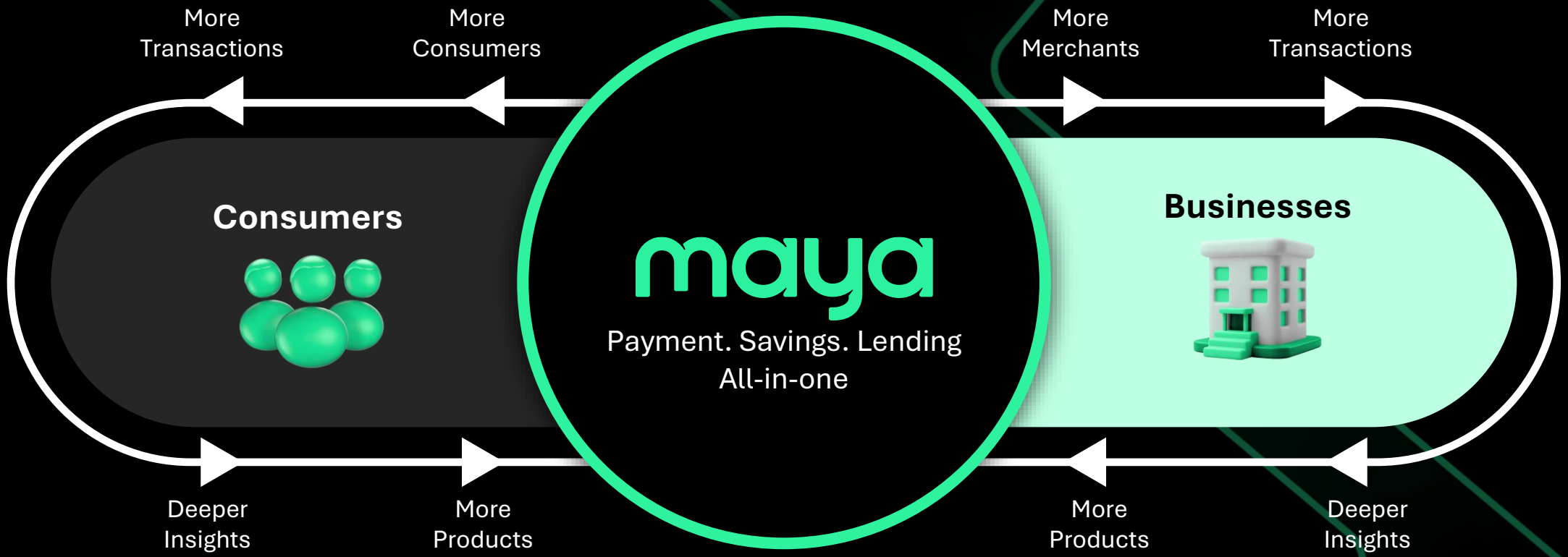
Major cash flow for 1Q2026

- ₱0.1bn investment in Kayana
- ₱0.4bn proceeds from asset sales

Guidance: Maintain positive FCF in 2026, work towards 2.0x Net Debt/EBITDA

(1) Php in billion (2) LTM (last twelve months), ex-MRP (3) Total debt based on nominal debt amount (4) Php in billion, as of end Mar 2026

A Comprehensive Ecosystem with Strong Network Effects



1Q 2026 Highlights

Maya: The Leading Digital Bank and Merchant Acquirer in the Philippines



Php76B

Deposit Balance as of Mar-26

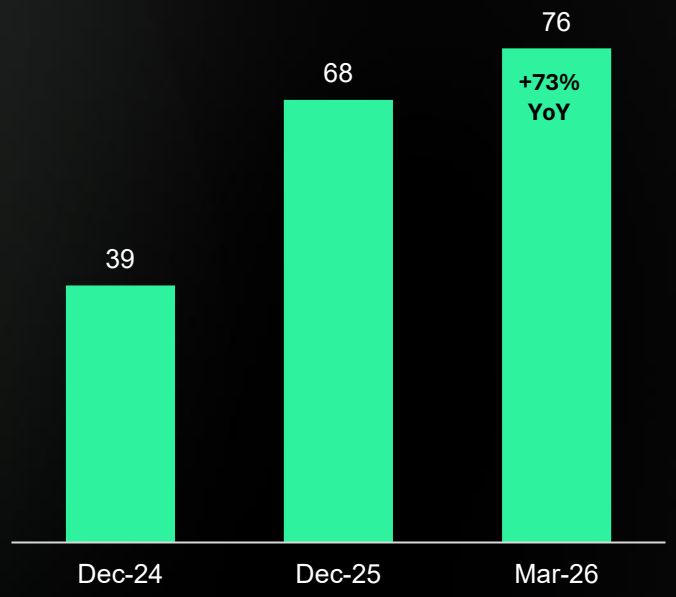
Php33B

Loan Balance as of Mar-26

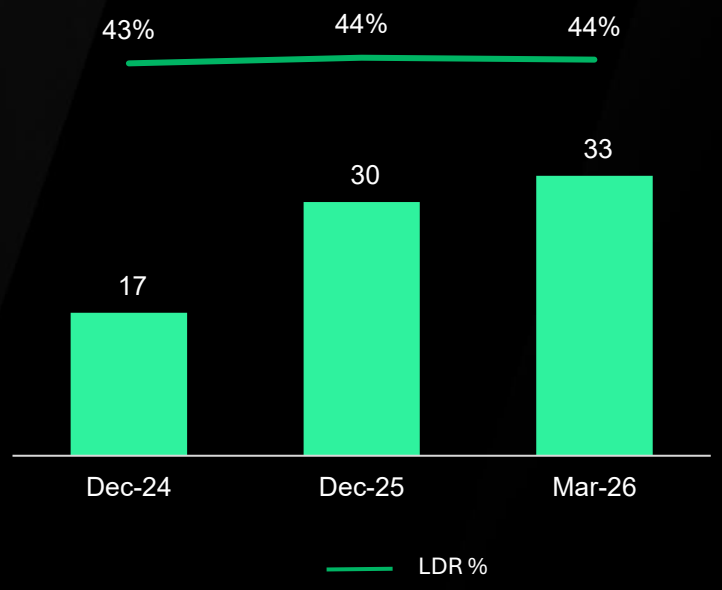
Note: Data as of 1Q26, based on unaudited/ preliminary financials

Best Digital Bank in PH for 3 Straight Years

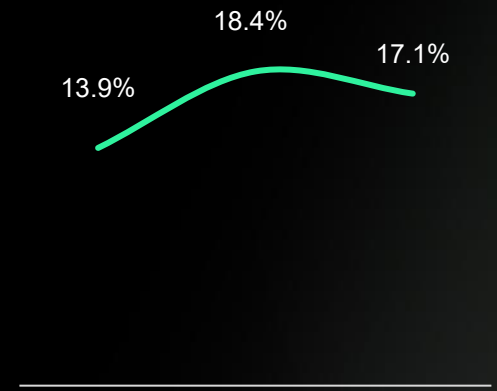
Deposit Balance (Php B)



Loans Outstanding (Php B)



Net Interest Margin (%)



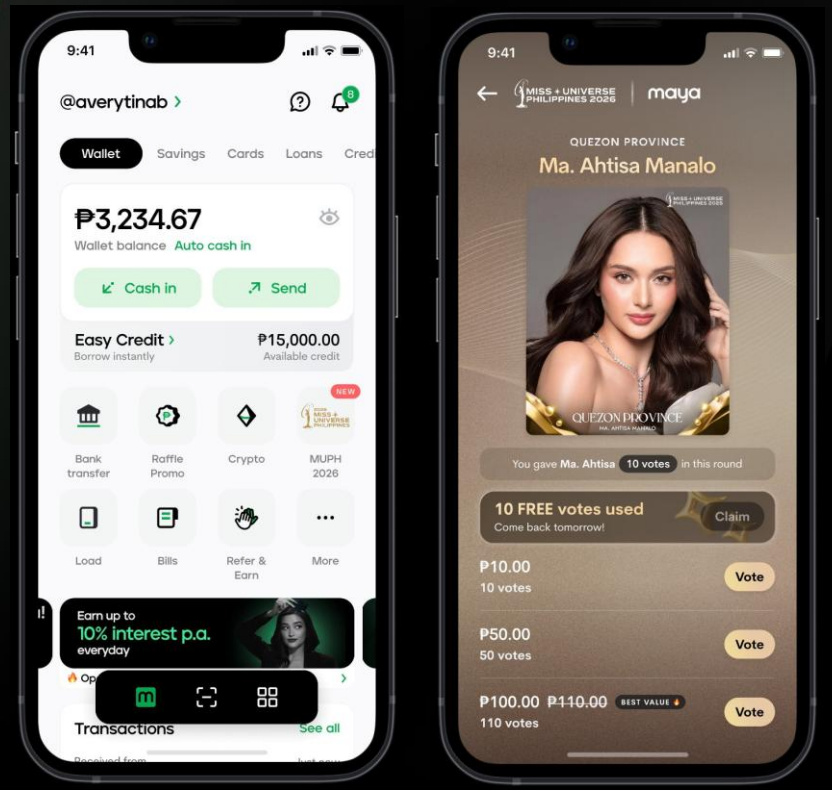
	2024	2025	1Q26
Gross NPL Ratio %	3.5%	6.1%	4.9%

Notes:
1) Data as of Mar-26, based on unaudited/ preliminary financials
2) Best digital bank based on ABF's Retail Banking Awards, Global Retail Banking Innovation Awards, Word's Best Consumer Digital Bank Awards, Forbes' World's Best Banks, Financial Times' The Banker

Continuous Product Innovation Drives Recognition as the Top Digital Bank

Miss Universe Philippines

Maya as official digital payment partner and voting platform



Success Continues to be Recognized by Awards in 2026

ASIAN ASSET AWARDS
THE Asset
TRIPLE A

Neobank of the Year, Best Digital Fraud Protection Experience

Forbes
2026
maya

World's Best Banks 2026

Enabling digital workers and BPO industry

IBPAP®
IT & Business Process Association
PHILIPPINES

Access to savings and credit for 1.9 million digital workers, including IT-BPM workforce

Payroll and disbursement solutions for companies

Sustainability Highlights

Materiality Assessment with Key Stakeholders

PLDT completed a refresh of its materiality assessment which has undergone assurance by SGV & Co.

Identified materiality topics most important to stakeholders: top 3 being **cybersecurity and data privacy, customer experience, and customer welfare**



Advocating Partnerships to Accelerate Progress on UN Sustainable Development Goals

PLDT re-elected to the Board of Trustees of the UN Global Compact local network, Global Compact Network Philippines (GCNP) for the period 2026 – 2027

Global Compact Network Philippines

PLDT/Smart Chief Sustainability Officer elected as Chairperson

Helping promote sustainable supply chains

Participated as panelist at HSBC's 3rd Sustainability Forum for suppliers

Platform for PLDT to encourage others to start on their sustainability journeys by sharing its own experience



PLDT and Smart programs for farmers and MSMEs were recognized

The Digital Farmers Program with the Department of Agriculture - Agricultural Training Institute (DA-ATI) and eBizNovation programs were specifically **featured under the GSMA's Breaking Barriers campaign**



PLDT/Smart, as the Philippine private sector representative, showcased the impact of the #KonektedForLivelihoods program at the **"Digital Roots: Transforming Smallholder Agriculture Through Innovation" symposium held in Seoul, South Korea**

More details of other initiatives can be found in the Sustainability section of the presentation

Sustainability Highlights

Renewable Energy for Cell Sites

Deployment by Edgepoint of solar infrastructure with battery storage in Smart-leased cell towers to support operations in off-grid areas

Enhancing reliability of energy sources while delivering cost savings



Cell Tower located in Brgy. San Jose (Malabor), Jose Panganiban, Camarines Norte



Online safety for customers/children

PLDT and Smart continue to embed child rights across business operations, including product design, marketing, customer experience, and sales



Blocked over 2.1mn URLs linked to OSAEC/CSAEM from June 2021 - March 2026

Prevented 1.4bn cyberattacks and data breaches and disabled 198K mobile numbers involved in phising, SMShing and Vishing activities in 1Q26

Reached over 7,000 individuals through various digital empowerment programs, including AI in a Box and #BeCyberSmart

Be Kind. Recycle. Campaign with Students

Smart continues to promote circular and sustainable electronic waste practices in various universities as part of its commitment to doing business responsibly

Sustainability-related programs are integrated into PLDT/Smart marketing campaigns



More details of other initiatives can be found in the Sustainability section of the presentation

Thank you!

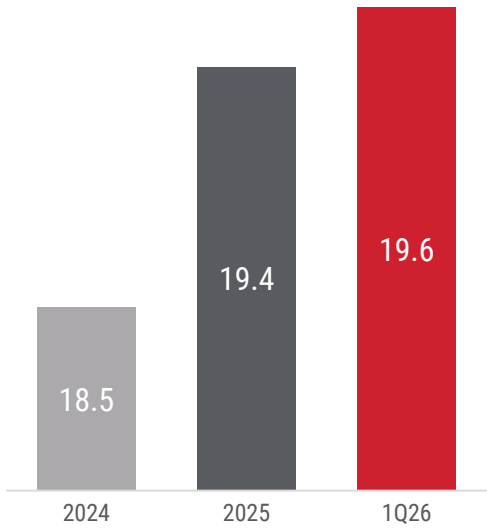
Appendix

Fixed & Wireless Network Highlights

Fiber: Extensive Network Reach

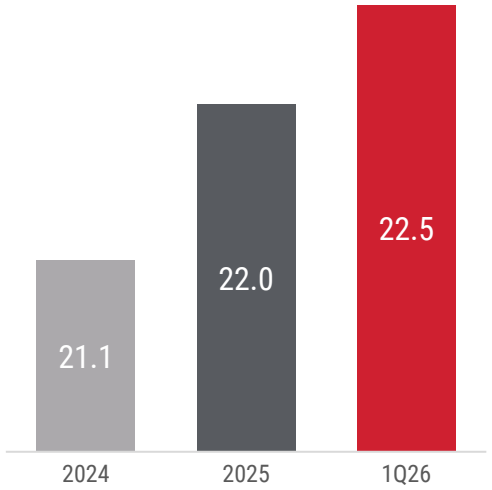
Total Homes Passed

Million Homes



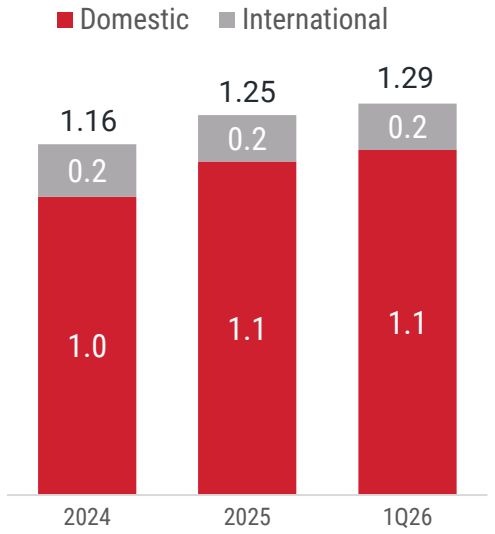
FTTH Coverage

Barangays '000



Total Fiber Footprint

Million Cable Kilometers Laid



Most extensive network in the Philippines, with robust International Network Capacity

Present in:

- 91% of provinces
- 74% of towns
- 54% of barangays

57% port utilization

74% FTTH Presence
(vs 73% in 2024)

Fixed & Wireless Network Highlights

Wireless: Expansive Network

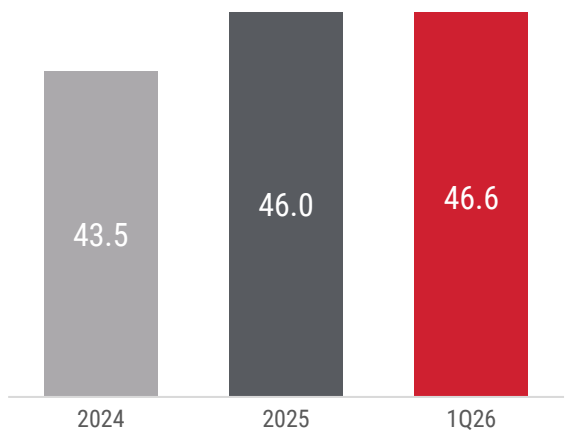
Individual Devices Count
12.2mn
5G

65.8K
Total BTS Count

Population coverage
99%
5G Coverage
(NCR + Rizal)

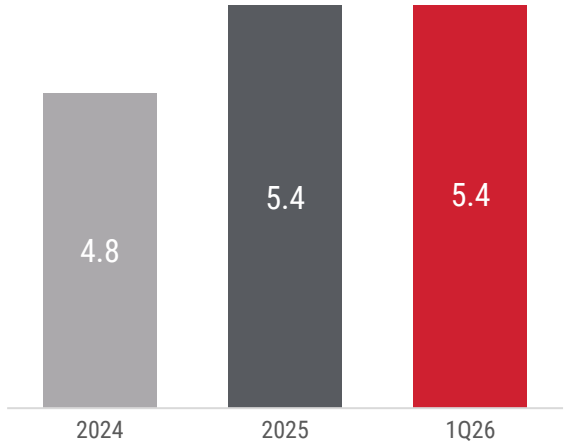
Population coverage
97%
5G + 4G
Nationwide

LTE/4G BTS
in thousands



Ongoing upgrades and modernization of Network and IT to improve quality of service

5G BTS
in thousands



Ongoing deployment of 5G infrastructure

Total Individual Mobile Data Traffic

	1Q25	*1Q26*
Total Data Traffic (PB)	**1,445**	▲ **1,583**

5G Individual Devices

	1Q25	*1Q26*
5G	**9.1mn**	**12.2mn**
% devices	**16%**	**20%**

VITRO (Data Center) business: Key Highlights

Current and future pipeline

25 years of operations

Trusted digital infrastructure partner for enterprises

Nationwide footprint

Strategically spread across the Philippines

2N power redundancy

Most resilient power architecture among PH DCs

64MW*

Aggregated IT Power

38MW* activated capacity
As of Q1 '26

13,432

Full capactiy racks

10,477 ready capacity
67% utilization

5.2TB

Peak Local Peering Traffic

Host to Top 8 IXs in PH

PhIX, VIX, GetaFIX, BBIX, DE-CIX, Maharlika IX, PCTA-IX & PhOpenIX

VITRO Sta. Rosa

AI-ready, hyperscale DC

Carrier Neutrality

- Direct connections to Int'l Cable Landing Stations
- Multi-fiber redundancy

Dedicated power substations

Activated and Planned Load

- 50MW Total Capacity
- 36MW Total IT Load
  - 10MW IT load activated
  - Next 10MW turn-key ready
  - 16MW to be energized in line with demand

Sustainable Operations

- 2026 Target PUE improved by 1.3% vs. 2025
- **Transition to Electric Vehicles**. Ongoing study on the additional benefits by HR.
- 1Q 2026 Energy Mix: 45% Renewable Energy
  - Target of 55% RE in 2026
  - Target of 60% RE in 2027-2028
- 100% completion of all UPS Valve Regulated Lead Acid (VRLA) Battery into Lithium Ion Battery (LIB).
- **Efficiency efforts.**
  - Modernization
  - Adjustment of room temperature from 21 degrees to 23 degrees Celsius
  - Aisle containments
- **On-track to hit 40% less carbon emissions by 2030**

*Includes current VSR capacity

Subscriber base

Total Subscribers

1Q26: 68,754K
YE-25: 67,833K

+1%
+921K

	1Q2026	4Q2025	3Q2025	2Q2025	1Q2025	Net Adds 1Q2026 vs YE2025	
Mobile Subscriber Base							
Prepaid	**58,478,188**	**57,534,812**	**56,937,086**	**56,781,384**	**56,300,981**	**943,376**	**2%**
Smart Prepaid [1]	22,005,736	21,713,502	21,420,767	21,247,707	21,324,961	292,234	1%
TNT	36,472,452	35,821,310	35,516,319	35,533,677	34,976,020	651,142	2%
Postpaid	**2,404,612**	**2,356,708**	**2,345,551**	**2,313,920**	**2,307,482**	**47,904**	**2%**
Total Mobile Subcribers	**60,882,800**	**59,891,520**	**59,282,637**	**59,095,304**	**58,608,463**	**991,280**	**2%**

	1Q2026	4Q2025	3Q2025	2Q2025	1Q2025	Net Adds 1Q2026 vs YE2025	
Broadband Subscriber Base							
Fixed Line Broadband	3,837,443	3,793,927	3,668,384	3,573,691	3,507,947	43,516	1%
Fixed Line Wireless	452,998	457,499	454,137	445,454	437,990	(4,501)	-1%
Total Broadband Subscribers	**4,290,441**	**4,251,426**	**4,122,521**	**4,019,145**	**3,945,937**	**39,015**	**1%**

	1Q2026	4Q2025	3Q2025	2Q2025	1Q2025	Net Adds 1Q2026 vs YE2025	
Fixed Line Subscribers	**3,580,475**	**3,689,997**	**3,694,183**	**3,694,922**	**3,684,725**	(109,522)	-3%

(1) Includes KiQ Prepaid subscribers

ARPU, net

Mobile ARPU, net

	2025				2026
	1Q	2Q	3Q	4Q	1Q
Postpaid	670	659	655	683	677
Smart Prepaid	121	118	120	125	118
TNT	103	102	100	103	99

Fiber ARPU, net

	2025				2026
	1Q	2Q	3Q	4Q	1Q
Home: Fiber	1,493	1,470	1,446	1,405	1,347

Financial Highlights

(Php in millions)	1Q26				1Q25	YoY % Change
	Wireless	Fixed Line	Others	Consolidated		
Service Revenues [1]	**24,590**	**33,879**	**-**	**54,905**	**53,421**	**3%**
General Operating Costs [2]	**9,844**	**10,456**	**1**	**18,204**	**18,780**	**-3%**
Interconnection Costs	**432**	**5,829**	**-**	**5,996**	**4,464**	**34%**
Subsidies and Cost of Contract-specific Services	**599**	**1,245**	**-**	**1,836**	**1,510**	**22%**
Asset Impairment	**187**	**641**	**-**	**828**	**867**	**-4%**
EBITDA [3]	**13,637**	**15,846**	**(1)**	**28,288**	**27,865**	**2%**
EBITDA Margin (%) [4]	***55%***	***47%***		***52%***	***52%***	
Depreciation and Amortization	**9,143**	**6,810**	**-**	**14,280**	**13,072**	**9%**
Financing Costs, Net	**(2,470)**	**(2,244)**	**-**	**(4,310)**	**(4,336)**	**-1%**
Other Income	**816**	**3,532**	**-**	**1,415**	**921**	**54%**
Income (Loss) before Income Tax	**3,099**	**9,198**	**1,010**	**11,257**	**11,804**	**-5%**
Provision (Benefit from) for Income Tax	**599**	**1,642**	**-**	**2,339**	**2,740**	**-15%**
Net Income (Loss) Attributable to Equity Holders of PLDT	**2,496**	**7,537**	**1,010**	**8,869**	**9,025**	**-2%**
Telco Core Income	**2,589**	**8,183**	**(18)**	**8,578**	**8,776**	**-2%**

(1) Consolidated Service Revenues, gross of interconnection costs

Service Revenues, Gross of interconnection costs	24,590	33,879	-	54,905	53,421	3%
Less: Interconnection costs	432	5,829	-	5,996	4,464	34%
Service Revenues, Net of interconnection costs	24,158	28,050	-	48,909	48,957	-

(2) General Operating Costs include MRP costs
(3) EBITDA excludes MRP costs
(4) EBITDA margin calculated as EBITDA divided by service revenues (gross of interconnection costs)

Consolidated Service Revenues

Fixed and Wireless breakdown

(PHP in Millions)	2026	2025					% Change
	1Q	1Q	2Q	3Q	4Q	FY	1Q2026 vs 1Q2025
Fixed Line	**30,483**	**29,207**	**29,063**	**28,717**	**28,330**	**115,317**	**4%**
Home Broadband	13,203	13,281	13,239	13,394	13,444	53,358	-1%
Corporate Data and ICT	8,104	7,877	7,602	8,012	8,435	31,926	3%
Wholesale International Voice	5,597	4,280	4,511	3,620	2,740	15,151	31%
Fixed Line Voice	3,567	3,752	3,696	3,678	3,695	14,821	-5%
Miscellaneous	12	17	15	13	16	61	-29%
Wireless	**24,422**	**24,214**	**23,824**	**23,878**	**24,953**	**96,869**	**1%**
Mobile Services	23,929	23,768	23,365	23,387	24,453	94,973	1%
Mobile Data	20,298	19,827	19,558	19,523	20,517	79,425	2%
Mobile Voice	1,793	2,130	2,011	1,944	1,962	8,047	-16%
SMS	1,577	1,538	1,528	1,658	1,682	6,406	3%
Mobile Others	261	273	268	262	292	1,095	-4%
Fixed Wireless Broadband	493	446	459	491	500	1,896	11%
Total Consolidated Service Revenues[1]	**54,905**	**53,421**	**52,887**	**52,595**	**53,283**	**212,186**	**3%**

Consolidated Service Revenues, net of interconnection costs

(PHP in Millions)		2025					% Change
	1Q	1Q	2Q	3Q	4Q	FY	FY2025 vs FY2024
Consolidated Service Revenues, gross of interconnection costs	54,905	53,421	52,887	52,595	53,283	212,186	3%
Interconnection costs	5,996	4,464	4,723	3,816	3,007	16,010	34%
Consolidated Service Revenues, net of interconnection costs	48,909	48,957	48,164	48,779	50,276	196,176	-

(1) Gross of interconnection costs

Consolidated Service Revenues

Breakdown as per service type

(PHP in Millions)	2026	2025					% Change
	1Q	1Q	2Q	3Q	4Q	FY	1Q2026 vs 1Q2025
Data and Broadband	**42,098**	**41,431**	**40,858**	**41,420**	**42,896**	**166,605**	**2%**
Home Broadband	13,203	13,281	13,239	13,394	13,444	53,358	-1%
Fixed Wireless Broadband	493	446	459	491	500	1,896	11%
Corporate Data and ICT	8,104	7,877	7,602	8,012	8,435	31,926	3%
Mobile Data	20,298	19,827	19,558	19,523	20,517	79,425	2%
Voice and Others	**11,230**	**10,452**	**10,501**	**9,517**	**8,705**	**39,175**	**7%**
Wholesale International Voice	5,597	4,280	4,511	3,620	2,740	15,151	31%
Fixed Line Voice	3,567	3,752	3,696	3,678	3,695	14,821	-5%
Mobile Voice	1,793	2,130	2,011	1,944	1,962	8,047	-16%
Others	273	290	283	275	308	1,156	-6%
SMS	**1,577**	**1,538**	**1,528**	**1,658**	**1,682**	**6,406**	**3%**
Total Consolidated Service Revenues[1]	**54,905**	**53,421**	**52,887**	**52,595**	**53,283**	**212,186**	**3%**

(1) Gross of interconnection costs

Wireless Service Revenues

(PHP in Millions)	2026	2025					% Change
	1Q	1Q	2Q	3Q	4Q	FY	1Q2026 vs 1Q2025
Data / Broadband	**20,840**	**20,315**	**20,060**	**20,059**	**21,066**	**81,500**	**3%**
Mobile Data	20,347	19,869	19,601	19,568	20,566	79,604	2%
Mobile Internet	19,347	18,923	18,801	18,837	19,783	76,344	2%
Mobile Broadband	385	475	417	374	411	1,677	-19%
Other Data	615	471	383	357	372	1,583	31%
Fixed Wireless Broadband	493	446	459	491	500	1,896	11%
SMS / Mobile Voice / Others	**3,750**	**4,076**	**3,936**	**3,995**	**4,061**	**16,068**	**-8%**
Mobile Voice	1,888	2,233	2,111	2,044	2,058	8,446	-15%
SMS	1,577	1,538	1,526	1,657	1,680	6,401	3%
Others	285	305	299	294	323	1,221	-7%
Total Wireless Gross Service Revenues(1)	**24,590**	**24,391**	**23,996**	**24,054**	**25,127**	**97,568**	**1%**

(1) Gross of interconnection costs

Note: Service revenues before intersegment elims

Fixed Line Service Revenues

(PHP in Millions)	2026	2025					% Change
	1Q	1Q	2Q	3Q	4Q	FY	1Q2026 vs 1Q2025
Data / Broadband	**24,435**	**24,968**	**24,923**	**25,469**	**23,708**	**99,068**	**-2%**
Home Broadband	13,207	13,285	13,243	13,399	13,448	53,375	-1%
Corp. Data and Other Network Services	8,779	9,511	9,765	9,573	7,429	36,278	-8%
ICT	2,449	2,172	1,915	2,497	2,831	9,415	13%
Voice and Others	**9,444**	**8,368**	**8,551**	**7,615**	**6,753**	**31,287**	**13%**
Wholesale International Voice	5,659	4,368	4,602	3,694	2,869	15,533	30%
Fixed Line Voice	3,773	3,983	3,934	3,908	3,868	15,693	-5%
Miscellaneous	12	17	15	13	16	61	-29%
Total Fixed Line Gross Service Revenues[(1)]	**33,879**	**33,336**	**33,474**	**33,084**	**30,461**	**130,355**	**2%**

(1) Gross of interconnection costs

Note: Service revenues before intersegment elims

Expenses

(PHP in Millions)	1Q2026 Consolidated	1Q2025 Consolidated	YoY % Change
Operating Expenses			
Repairs and Maintenance	7,887	8,006	-1%
Compensation and Employee Benefits	5,523	5,571	-1%
Professional and Other Contracted Services	1,711	1,685	2%
Others	3,083	3,518	-12%
General Operating Costs	**18,204**	**18,780**	**-3%**
Depreciation and Amortization	**14,280**	**13,072**	**9%**
Interconnection Costs	**5,996**	**4,464**	**34%**
Cost of devices, accessories, and contract-specific services	**3,444**	**3,366**	**2%**
Asset Impairment	**828**	**867**	**-4%**
Total Expenses	**42,752**	**40,549**	**5%**

(PHP in Millions)	1Q2026 Consolidated	1Q2025 Consolidated	YoY % Change
Total Expenses	42,752	40,549	5%
Less: Depreciation and Amortization	14,280	13,072	9%
Interconnection Costs	5,996	4,464	34%
Non-service Revenues	1,608	1,856	-13%
MRP	247	65	280%
Total Cash Expenses[(1)], Subsidies, and Provisions	**20,621**	**21,092**	**-2%**

(1) Excluding Interconnection Costs and MRP

Other income (expenses)

(PHP in Millions)	1Q2026 Consolidated	1Q2025 Consolidated	YoY % Change
Equity Share in Net Earnings (Losses) of Associates and Joint Ventrues			
Maya	1,080	143	655%
Vega	(17)	(22)	-23%
Others	(40)	(38)	5%
Total Equity Share in Net Earnings	**1,023**	**83**	**1133%**
Financing Costs, Net			
Interest on loans and other related items	(3,755)	(3,830)	-2%
Accretion on Lease Liabilities	(1,096)	(986)	11%
Accretion on Financial Liabilities	(94)	(94)	-
Financing Charges	(3)	(34)	-91%
Capitalized Interest	638	608	5%
Total Financing Costs, Net	**(4,310)**	**(4,336)**	**-1%**
Other Income, Net	**1,415**	**921**	**54%**
Interest Income	**161**	**199**	**-19%**
Gains (Losses) on Derivative of Financial Instruments, Net	**472**	**(335)**	**241%**
Foreign Exchange Gains (Losses), Net	**(1,265)**	**544**	**-333%**
Total Other Expenses, Net	**(2,504)**	**(2,924)**	**-14%**

Earnings per share (EPS)

(PHP in Millions except EPS (in PHP) and Shares (in mn))	1Q2026		1Q2025	
	Basic	**Diluted**	**Basic**	**Diluted**
Net Income Attributable to Equity Holders of PLDT	8,869	8,869	9,025	9,025
Dividends on Preferred Shares	(15)	(15)	(15)	(15)
Net Income for the Period Attributable to Common Equity Holders of PLDT	**8,854**	**8,854**	**9,011**	**9,011**
Weighted Average Number of Common Shares, End	**216,056**	**216,056**	**216,056**	**216,056**
EPS (Based on Reported Net Income)	**40.98**	**40.98**	**41.71**	**41.71**
Telco Core Income	8,578	8,578	8,776	8,776
Dividends on Preferred Shares	(15)	(15)	(15)	(15)
Telco Core Income Applicable to Common Shares	**8,563**	**8,563**	**8,761**	**8,761**
Weighted Average Number of Common Shares, End	**216,056**	**216,056**	**216,056**	**216,056**
EPS (Based on Telco Core Income)	**39.64**	**39.64**	**40.55**	**40.55**

Balance Sheet

(PHP in Millions)	Consolidated	
	March 31, 2026	December 31, 2025
Total Assets	639,555	634,828
Nominal Value of Debt	297,266	296,939
Less: Unamortized Debt Discount	1,804	1,891
Total Debt	295,462	295,048
Cash and Short-Term Investments[1]	14,994	12,246
Net Debt[2]	282,272	284,693
Equity Attributable to Shareholders of PLDT	125,921	126,889
Net Debt[2]**/EBITDA**[3]	2.53x	2.56x
Net Debt[2]**/Equity**	2.24x	2.24x

(1) Cash and Short-Term Investments include Investments in Debt Instruments at Amortized Cost
(2) Net Debt calculated based on nominal value of debts less cash and cash equivalents and short-term investments
(3) EBITDA for the last twelve months

Debt Profile

(PHP in Millions)	March 31, 2026			December 31, 2025	Change
	Carrying Value	Unamortized Debt Discount/Debt Issuance	Face Value	Face Value	
Debt					
PLDT	₱ 175,782	₱ 1,087	₱ 176,869	₱ 176,096	₱ 773
Smart	106,688	636	107,324	107,830	₱ (506)
VITRO	12,692	81	12,773	12,713	₱ 60
Multisys	300	-	300	300	-
Total Debt	**295,462**	**1,804**	**297,266**	**296,939**	**327**

1Q2026 Sustainability Highlights

Reporting: Expanding disclosures to strengthen transparency and stakeholder trust



PLDT inaugural participation cited at the WDi Workforce Transparency Awards

PLDT Citations	Criteria
Workforce Action – Special Mention	Given to companies who completed all the implementation questions in the survey
Best First Time Responder Overall Award – Runner-up	Recognizes the company taking part for the first time who completed most of the survey

- **Workforce Disclosure Initiative (WDi)**
  - Founded in 2016 ShareAction, a by responsible investment charity, with support from the UK government, to address the barriers investors identified in addressing the S of ESG
  - Moved to the Thomson Reuters Foundation in 2024
  - The only investor-backed platform for disclosure of company workforce data covering both direct operations and supply chains

- **WDi Workforce Transparency Awards**
  - Introduced in 2020
  - Recognizes the importance of data and transparency to strengthen and scale sustainable business models in a rapidly-changing landscape
  - Results based on corporate responses to WDI survey

- **WDi survey**
  - Covers the following workforce management areas:
    - ✓ Governance
    - ✓ Risk assessment
    - ✓ Contractual status and remuneration
    - ✓ Gender diversity
    - ✓ Stability
    - ✓ Training
    - ✓ Wellbeing
    - ✓ Rights issues
  - Two ways to participate
    - ✓ By invitation (e.g. PLDT invited by WDI as per request of an investor member)
    - ✓ Voluntary disclosure

Reporting: Presenting a holistic view of the business

2025 Annual and Sustainability Report:
'Going Beyond the Signal"



- **Excerpt from the Chairman's Message:**

  "There is a word we use so often in this industry that we have nearly worn it out: Connection. We say it in our advertisements. We put it in our mission statements. We measure it in megabits per second and network uptime percentages and subscriber counts. And—for most of PLDT's history—that was enough.

  It is no longer enough. The Philippines of 2026 demands infrastructure that can carry the weight of artificial intelligence and its implications for every sector of the economy. It demands digital financial systems that reach every Filipino, not just those with a bank account and a branch nearby. It demands the capacity to produce technology, and not merely consume what arrives from elsewhere.

  That is the world PLDT has been preparing for."

- **The Sustainability Report was prepared with reference to:**
  - International Sustainability Standards Board (ISSB) standards: IFRS S1 (General Requirements for Disclosure of Sustainability-related Financial Information) and IFRS S2 (Climate-related Disclosures)
  - Global Reporting Initiative (GRI) Standards
  - Sustainability Accounting Standards Board (SASB)
  - Taskforce on Nature-related Financial Disclosures (TNFD)
  - Ten Principles of the United Nations Global Compact (UNGC)
  - GSMA ESG Metrics for Mobile
  - Integrated Annual Corporate Governance Report

- The Board of Directors reviewed and approved by the Board of Directors through its Governance, Nomination and Sustainability Committee (GNSC)

- Significant portions of the report were assured by SyCip Gorres Velayo & Co. (SGV), a member firm of the Ernst & Young (EY) .

Reporting: Listening to our stakeholders

PLDT Group's materiality assessment updated and independently assured

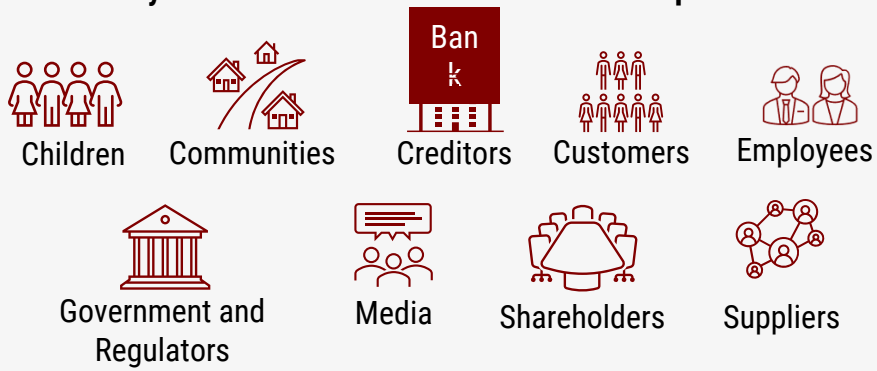
- **Materiality assessment part of sustainability reporting global best practice**
  - PLDT Group conducts materiality assessments every two years
  - Latest results were presented to the Board of Directors, through the Governance, Nomination and Sustainability Committee
  - Process was assured by SGV & Co., a member firm of EY Global Limited
  - Identified key stakeholders asked:
    - ✓ What they consider material which they think the company should focus on/prioritize
    - ✓ Perspectives on the positive and negative impacts of the material topics to the environment, society, and human rights

- **12 material topics for PLDT all fall under the definition of "ESG/sustainability"**
  - Aligned with telco industry specific topics identified under various reporting and industry standards, various ESG rating agencies, and latest Philippine laws
  - Contribute to enterprise risk management and long-term value creation

Overall ranked results of the assessment:

Cybersecurity and Data Privacy
Customer Experience
Customer Welfare
Governance and Business Ethics
Child Protection
Employee Welfare
Investments in Innovation and Infrastructure
Climate-related Risk Management
Digital Inclusion and Community Investments
Operational Resource Efficiency
Circularity and Waste Management
Greening of the Supply Chain

Key Stakeholders relevant to the PLDT Group:





Assessments with Employees and Children

Environment: Powering cell sites with RE

Renewable Energy at Cell Sites

- **20 cell towers leased by Smart from Edgepoint powered by renewable energy (RE)**
  - Installed solar capacity exceeds 181-kilowatt peak
  - Complemented by installed battery capacity of over 20,000 ampere-hours
  - Cell towers are in off-grid areas, previously run by diesel gensets

- **Benefits of the tower solarization:**
  - Improves reliability of power source
  - Savings on cost of diesel and transport costs
  - Reduction in diesel consumption: ~198K liters per annum (avoiding ~545 tons of carbon emissions per annum)



Cell Tower located in Brgy. San Jose (Malabor), Jose Panganiban, Camarines Norte



From Left to Right: EdgePoint Towers Inc. CEO William Walters, EdgePoint Infrastructure CEO Suresh Sidhu, PLDT Chief Financial Officer and Chief Risk Management Officer Danny Yu, and PLDT Chief Sustainability Officer Melissa Vergel de Dios

Environment: Helping reach new markets with circularity

"Be Kind. Recycle" (BKR) Campaign: Circularity x Marketing

- **BKR campaign promotes circularity and helps Smart's marketing programs with schools**
  - Engagement with Colegio de San Juan de Letran (Bataan campus) and Adamson University (AdU) (Metro Manila Campus)
    - Provided Smart the opportunity to set-up a sales booth in-campus with the following conditions:
      - ✓ Conduct of e-waste awareness training for admin and students
      - ✓ Smart to support the universities in collecting electronic waste from students for proper disposal and promoting circular and sustainable practices in-campus
      - ✓ Enrollment to Smart Infocast solution



BKR campaign at Colegio de San Juan de Letran Bataan
(30 Jan 2026)



BKR campaign at Adamson University, Metro Manila Campus
(4 Feb 2026)

- **Supporting Letran Bataan's commitment:**
  - Commitment to environmental stewardship, energy responsibility, and the values of Laudato Si': "On care for our common home" (link to Letran's commitment)

- **Sustainability is among the performance metrics monitored and managed by AdU**
  - AdU is among the Top 5 PH universities in the QS World University Rankings – with ESG metrics as part of ranking criteria
  - AdU launched the "Eco-Falcon" initiative to promote environmental sustainability and stewardship among students
  - The BKR engagement was student-led and organized, supported by the school admin

Environment and Social: Operationalizing the PLDT Sustainability Roadmap

Energy Management and Sustainability training

- **Conducted nationwide sessions covering the following topics**
  - Energy-efficiency programs and how these support the Sustainability Roadmap
  - Results of energy audits
  - Recognizing Certified Energy Managers and Certified Energy Auditors

- **Covers operations in:**
  - Metro Manila
  - North Luzon
  - South Luzon
  - Visayas
  - Mindanao

Linking the Sustainability Roadmap to operations and KPIs

- **Roadshows with various units covering the following topics:**
  - PLDT Sustainability Roadmap and Material Topics
  - PLDT Group's 2025 ESG Performance
    - ✓ How each unit contributed/scored
    - ✓ Specific areas for possible improvement
  - Discussion on sustainability KPIs per unit





PLDT and Smart Sustainability Team with Network Energy Management Team and North Luzon Heads and operations teams

Social: Creating a safe online environment for children

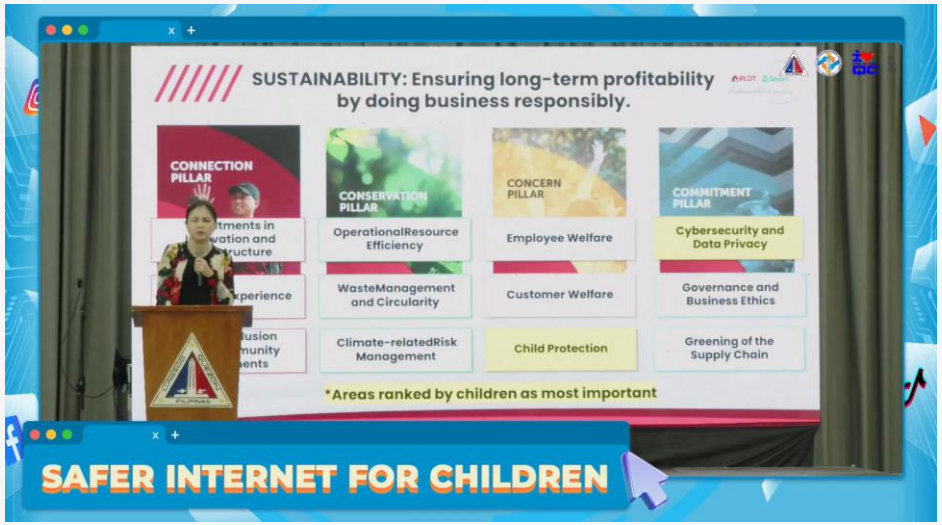
Strengthening the integration of Child Rights in Business Operations

(20 January 2026)



- **Material topic: Customer Welfare**
  - Identify how PLDT Smart can integrate child safety into:
    - ✓ Product design (“safety-by-design”)
    - ✓ Marketing
    - ✓ Customer experience
    - ✓ Sales and retail
- **Workshop coverage:**
  - Overview of Sustainability Roadmap
  - Consumer insights on Filipino children online
  - Highlights of RA 11930 or Anti-OSAEC and Anti-CSAEM Act
  - Anti-OSAEC and Anti-CSAEM provisions in service terms and conditions
  - NTC Quarterly Report requirements on Anti-OSAEC
- **Attended by Product, Sales and Marketing teams from PLDT and Smart**
  - Capacitating the organization

Social: Advocating for online child safety





PLDT/Smart at Quezon City's Safer Internet for Children celebration

"Smart Tech for Kids: Building a Child-Friendly Digital Space for Children in Quezon City"

(23 February 2026)

- **Invited by the Office of the Mayor of Quezon City (Joy Belmonte attended)**
- **PLDT/Smart expressed their support for creating a safe digital world for the children through:**
  - Identifying child protection as one of the Group's key focus areas
  - Investing in technologies that enhance online protection
    - ✓ HuliScam to prevent online scams and fraud
    - ✓ Child Protection Platform for blocking child sexual abuse or exploitation materials on the domain and content levels
  - Compliance with Republic Act (RA) 11930 or Anti-Online Sexual Abuse or Exploitation of Children (Anti-OSAEC) and Anti-Child Sexual Abuse or Exploitation Materials Act (Anti-CSAEM) Act
  - Enabling the Makabata Helpline 1383
  - Promoting public awareness on online safety
- **PLDT/Smart also part of the panel with representatives from:**
  - Anti-Cyber Crime Unit
  - Far Eastern University
  - Globe Telecom
  - Save the Children
  - Tiktok

Social: Advancing digital adoption in communities

Promoting AI adoption, Digital Safety, and Digital Inclusion

- **In 1Q2026, PLDT and Smart digital empowerment programs reached over 7,000 individuals**
  - *AI in a Box*: enabled LGUs, MSMEs, and media practitioners to apply AI tools that support productivity, public service delivery, livelihood opportunities



  - #BeCyberSmart: equips parents, teachers, and community members with internet and media safety knowledge to help them identify, avoid, and respond to AI-enabled scams, online attacks, and other related threats

Blocked in 1Q2026

49 Bn	2.1 Mn	208 K	198 K
access to malicious domains	OSAEC URLs and contents (June 2021 – March 2026)	access attempts to OSAEC URLs and contents	Mobile numbers involved in Phishing, SMShing, and Vishing activities

- **11 scholars of the Inclusion, Diversity, Equity, and Advocacy through Technology (IDEATe) for Livelihood Program were able to secure employment**
  - IDEATe program objective: Harnessing technology to uplift underserved communities

PLDT and Smart programs recognized

- **PLDT/Smart's programs that help bridge the digital usage gap for farmers and MSMEs recognized by various institutions**
  - The program with the Department of Agriculture - Agricultural Training Institute (DA-ATI) and eBizNovation programs were specifically **featured under the GSMA's Breaking Barriers campaign** for efforts to advance digital inclusion among farmers, MSMEs, and rural communities
  - **PLDT/Smart**, as the Philippine private sector representative, showcased the impact of the #KonektedForLivelihoods program at the **"Digital Roots: Transforming Smallholder Agriculture Through Innovation" symposium held in Seoul, South Korea**
    - ✓ Upskilling farmers and MSMEs on mobile technology and digital tools and platforms, enabling them to scale and increase their incomes by up to 400%.





Governance: Advancing the UN SDGs and Ten Principles

PLDT elected as GCNP Chair

➢ **PLDT/Smart Chief Sustainability Officer was re-elected to the UN Global Compact local network -- Global Compact Network Philippines (GCNP) Board of Trustees, and was elected as the Chairperson**

- Other Trustees:
  - ✓ Apple Evangelista (Globe) — Vice-Chair
  - ✓ Maj. Gen. Restituto Padilla (PTC) — Secretary
  - ✓ Leo Lagon (Bayo, SME) — Treasurer
  - ✓ Sharon Gulmatico (Moringa Nation, SME)
  - ✓ Sarah Bergado (Manila Water)
  - ✓ Arnaud Peral (UN Resident Coordinator — Honorary Trustee
- As of 3 March 2026, GCNP has 81 member-participants including: Ayala Corp, Aboitiz, Meralco, MPI, SGV, GMA, SM, SMC, and other SMEs

➢ **GCNP representatives and UN Resident Coordinator Arnaud Peral met ASEAN-BAC Philippines 2026 Chair Joey Concepcion to discuss UN/GCNP-ASEAN-BAC possible areas of collaboration**

- PLDT facilitated the connection between GCNP/UN and ASEN-BAC Chair Joey Concepcion
- PLDT part of GCNP team in attendance



Global Compact Network Philippines

Board of Trustees



Press Release

Governance: Engaging in discussion on Diversity and Inclusion





PLDT joined PBCWE's Leaders for Change Roundtable
(29 January 2026)

- **PLDT, as part of the PBCWE Governing Council, participated in a roundtable discussion with other senior executives and industry leaders from across sectors**
  - PBCWE: Philippine Business Coalition for Women Empowerment
  - Topics discussed:
    - ✓ Inclusive moments
    - ✓ Challenges faced and how they were overcome

- **Other roundtable participants:**
  - Emily Abrera – FOCI President
  - Don Jose Basa – Sanofi Country Lead and Head of Pharma
  - Anna Chua – Norbert – DDB Group Chief Culture Officer
  - Rossana Fajardo – SGV Country Managing Partner
  - Ma Aurora Geotina-Garcia – PhilWEN Founding Chairperson
  - Dr. Salin Kataria – Carelon Managing Director
  - Raoul Littaua – InLife President and CEO
  - Kyler Luna – Carelon Director for Clinical Operations
  - Romualdo Murcia III – P&A Chairman & Managing Partner
  - Dove Subingsubing – Evident Managing Partner
  - Adrian Tiozon – ACCIONA Head of HR

Governance: Supporting Sustainable Supply Chain





L-R:

- Ceejay Hernandez, HSBC Head of Sustainability
- Milles Serrana, Ako ang Bukas Program Leader
- Marc Cox, Coca-Cola Europacific Aboitiz Philippines Stakeholder Relations
- M Vergel de Dios, PLDT
- Romulo Ulibas, HSBC Head of Procurement

PLDT supports move for Sustainable Supply Chains

(26 March 2026)

- **PLDT invited as panelist at the annual HSBC Sustainability Forum** (third time since its launch in 2023)
  - Organized by HSBC with its supply chain as part of alignment on ESG-related topics
  - Panelists encouraged to share best practices, experiences on sustainability journey
- **Points mentioned by PLDT during the panel discussion**
  - Sustainability is a mandatory KPI of all the employees, including officers
  - Sustainability is not corporate social responsibility
  - PLDT Group Decarbonization Roadmap
  - PLDT/Smart Scope 3 (emissions within the value chain):
    - Focusing on what is material
    - identifying baseline
    - Monitoring and reporting on progress
  - How PLDT champions collaboration with its suppliers
    - Through Governance and Policy
    - Ensuring alignment of sustainability values with suppliers
    - Working to promote energy-efficiency initiatives, like solarization of cell towers
  - How embarking on sustainability journeys can create value
    - Opens up new markets, new customers
    - Helps the bottom-line: cost efficiency, human resource management
    - Differentiator

Forward-looking statements

Except for historical financial and operating data and other information in respect of historical matters, the statements contained herein are "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. The words "believe", "intend", "plan", "anticipate", "continue", "estimate", "expect", "may", "will" or other similar words are frequently used to indicate these forward looking statements. Any such forward-looking statement is not a guarantee of future performance and involves a number of known and unknown risks, uncertainties and other factors that could cause the actual performance, financial condition or results of operation of PLDT to be materially different from any future performance, financial condition or results of operation implied by such forward-looking statement. Among the factors that could cause actual results to differ from the implied or expected results are those factors discussed under "Risk Factors" in Item 3 in PLDT's annual report on Form 20-F.

For inquiries, please contact: PLDT INVESTOR RELATIONS
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