



October 23, 2024

The Philippine Stock Exchange, Inc.

6/F Philippine Stock Exchange Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Atty. Stephanie Ann B. Go
Officer-in-Charge – Disclosure Department

Securities & Exchange Commission

7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.
Director – Markets and Securities Regulation Department

Gentlemen:

In compliance with the PSE's Revised Disclosure Rules, we submit herewith a press release entitled "PLDT secures its first social loan: P2B from HSBC to expand fiber network in underserved areas."

This submission shall also serve as our compliance with Section 17.1 of the Securities Regulation Code regarding the filing of reports on significant developments.

Very truly yours,

A handwritten signature in black ink, appearing to read "Mark David P. Martinez", is written over a faint circular stamp.

Mark David P. Martinez
Assistant Corporate Secretary
PLDT Inc.

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. October 23, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PLDT Inc.
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office
- 1200
Postal Code
8. (632) 82500254
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and
Sections 4 and 8 of the Revised Securities Act

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
_____	_____
_____	_____
_____	_____

11. Item 9 (Other events)

Attached herewith is a press release entitled "PLDT secures its first social loan: P2B from HSBC to expand fiber network in underserved areas."

Pursuant to the requirements of the Securities Regulation Code, the Company has duly authorized and caused this report to be signed on its behalf by the undersigned.

PLDT INC.

By:



Mark David P. Martinez
Assistant Corporate Secretary

October 23, 2024

PLDT secures its first social loan: P2B from HSBC to expand fiber network in underserved areas

MANILA, PHILIPPINES, 23rd October 2024 - In pursuit of its commitment to narrow the digital divide and connect underserved and unserved communities in the country, the Philippines' leading integrated telecommunications network PLDT Inc. (PLDT) has secured a P2 billion social loan facility from HSBC Philippines (HSBC).

Social loans are financing solutions where the proceeds aim to generate positive social outcomes such as increasing access to affordable basic infrastructure and essential services. PLDT's social loan will support the further expansion of its fiber network infrastructure to reach the country's fourth to sixth class municipalities, including Geographically Isolated and Disadvantaged Areas (GIDAs).

As of June 2024, the Philippine Statistics Authority classified a total of 729 municipalities as fourth to sixth class with PLDT's fiber network currently covering 59% of these areas. The company has outlined plans to extend fiber services to an even greater number of municipalities in the coming years, prioritizing areas most in need of connectivity enabling new communities to benefit from access to data and the internet.

This initiative also aligns with President Ferdinand R. Marcos Jr.'s call for the telecommunications industry to focus on enhancing connectivity in GIDAs. As of mid-2024, 767 GIDAs have been connected to PLDT's fiber infrastructure, ensuring that even the most remote communities have digital access.

To complement GIDA targets that are focused on wireless connectivity, the expansion of fiber services is critical to providing inclusive access to education, healthcare, and economic opportunities for millions of Filipinos.

PLDT's Chief Finance and Chief Risk Officer Danny Yu, emphasized the significance of the social loan. "The integration of PLDT's sustainability agenda in the business is evident even in the way we fund our projects. We are happy to find a like-minded partner in HSBC who is helping to fund our efforts to narrow the digital divide and connect unconnected communities."

PLDT's Chief Sustainability Officer Melissa Vergel de Dios echoed this sentiment, underscoring the broader impact of PLDT's sustainability initiatives. "Our commitment to sustainability includes a strong focus on digital inclusion. By expanding our presence in GIDAs and low-income municipalities, we are helping to foster inclusive growth and development in some of the most remote parts of the country."

"We are honored to support PLDT in their endeavor to provide better connectivity infrastructure for the underserved markets across the Philippine archipelago. With this

being HSBC's first social loan facility to a telco company in the Philippines, it's noteworthy that this project will help support the improvement of access to the internet for Filipinos in these underserved areas so that they can actively participate and compete in the digital economy," said HSBC Philippines Head of Wholesale Banking Mimi Concha.

Earlier this year, PLDT secured a P1 billion green loan facility from HSBC to support the upgrade of PLDT's network from copper to fiber. A fiber network uses less electricity resulting not only in operational cost savings but also in a lower carbon footprint.

At the end of June 2024, PLDT's fiber infrastructure spans over 1.15 million cable kilometers, connecting both international and domestic markets.

[END]

This press release may contain some statements which constitute “forward-looking statements” that are subject to a number of risks and opportunities that could affect PLDT’s business and results of operations. Although PLDT believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action or events.

For further information, please contact:

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sustainability@pldt.com.ph

About PLDT

PLDT is the Philippines’ largest integrated telco company. Through its principal business groups – from fixed line to wireless – PLDT offers a wide range of telecommunications and digital services across the Philippines’ most extensive fiber optic backbone, and fixed line and cellular networks.

PLDT is listed on the Philippine Stock Exchange (PSE:TEL) and its American Depositary Shares are listed on the New York Stock Exchange (NYSE:PHI). PLDT has one of the largest market capitalizations among Philippine-listed companies.

Further information can be obtained by visiting www.pldt.com